IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO. 134 OF 2006
IN
PETITION NO.42 OF 1968

Re: K. R. Parelkar ..Insolvent.
Ex-parte :
Dr. Juliao Menezes .. Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

19th December, 2006.

P.C. :

An order of adjudication was passed on 2nd July, 1968. The proved preferential liability is Rs.2,758/- and proved unsecured liability is Rs.9,950/-. After declaring a dividend @ 100 paise in a rupee, there is a balance of Rs.1,28,049.75 lying against the estate of the Insolvent. The Official Assignee seeks to declare interest @ 6% under Section 49(6) of the Presidency Towns Insolvency Act, 1909. The Assignee has also sought a direction that thereafter the insolvency may be annulled since all the claims have been met. The report is made absolute in terms of prayer clauses (a) to (c).